

EXEMPTING FROM TAXATION CERTAIN PROPERTY OF
THE UNITED SPANISH WAR VETERANS, INC., IN THE
DISTRICT OF COLUMBIA

JUNE 30, 1959.—Ordered to be printed

Mr. FREAR, from the Committee on the District of Columbia,
submitted the following

R E P O R T

[To accompany S. 1921]

The Committee on the District of Columbia, to whom was referred the bill (S. 1921) to exempt from taxation certain property of the United Spanish War Veterans, Inc., in the District of Columbia, after full consideration, report favorably thereon without amendment and recommend that the bill do pass.

The purpose of this bill is to exempt from taxation that part of the real property described as lot 886, in square 677, situated in the city of Washington, District of Columbia, which comprises the undivided one-half interest owned by the United Spanish War Veterans, Inc., so long as the same is owned and occupied by the said corporation, and is not used for commercial purposes, subject to the provisions of sections 2, 3, and 5 of the act entitled "An Act to define the real property exempt from taxation in the District of Columbia", approved December 24, 1942 (56 Stat. 1089).

The present assessed value of lot 886 in square 677, located at 40 G Street, NE., is \$58,995, of which \$9,995 represents land valuation and \$49,000 represents the valuation of the building thereon. The total tax on this property at the current rate is \$1,357.08. Since S. 1921 proposes to exempt the undivided one-half interest of the United Spanish War Veterans, Inc., the revenue loss to the District of Columbia annually, based on present values and tax rates, would be \$678.54.

This property was formerly owned in its entirety by the National Tribune Corp. On May 7, 1937, the National Tribune Corp. conveyed in fee simple an undivided one-half interest in the above-described property to the United Spanish War Veterans, Inc. The first and second floors of the building on the property are occupied by the National Tribune Corp. and the third and fourth floors are occupied by the United Spanish War Veterans.

The organization known as United Spanish War Veterans was incorporated by an act of Congress approved April 22, 1940 (54 Stat. 152). This act provides, among other things, that "the corporation shall not at any time engage in any business for pecuniary profit and gain."

Other national veterans organizations have been given similar tax exemptions by previous acts of Congress.